



COMPANY PRESENTATION

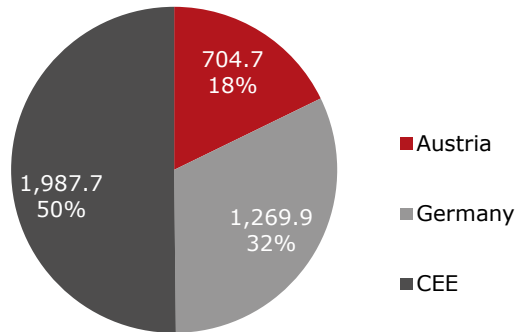
March 2014

CA Immo Group at a glance

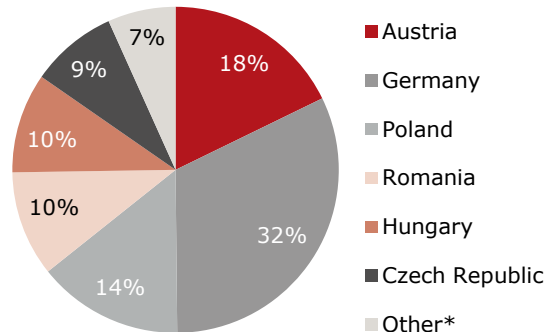
Office specialist in Central Europe



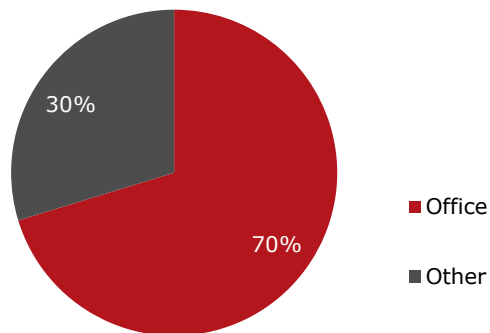
Total property assets (FV)



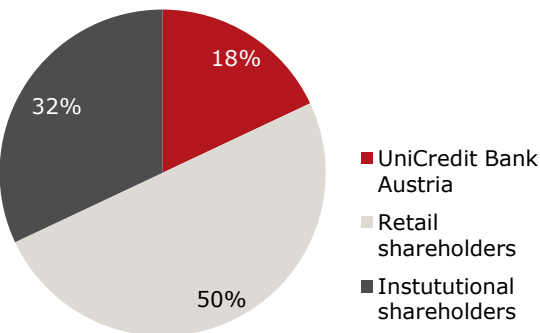
Total property assets (FV)



Investment portfolio (FV)



Shareholder structure



BUSINESS PROFILE

- **Core expertise:** development, ownership and management of large and modern office properties in Central Europe
- **Three core regions:** Austria, Germany, CEE
- **Six core countries:** Austria, Germany, Poland, Hungary, the Czech Republic, Romania
- **Focus on office properties**
- **Total property assets:** EUR 4 bn
- **Investment portfolio (income-producing):** EUR 3.3 bn

MARKET PROFILE

- **Market capitalisation:** approx. EUR 1.2 bn
- Listed on the Vienna Stock Exchange since 1988 (ATX member since March 2011)
- Bloomberg: CAI:AV
- Reuters: CAIV.VI
- ISIN: AT0000641352

* Slovakia, Serbia, Bulgaria, Slovenia, Croatia, Ukraine (EUR 7.5 mn)

Strategy 2012 – 2015 ⇒ Major progress in 2013

Strategic asset sales

- € 1.3 bn sold above book value
- Partial sale of Tower 185
- Sale of Hesse portfolio

Balance sheet targets achieved value-accretive

- Equity ratio up from 31% to 38% (including OEVAG loan buy-back > 40%)
- LTV down from 58% to 46%

Minority interest reduced

- Buy-out of minority partners in CEE below NAV

Development progress

- Successful completions of projects in Germany (Skyline Plaza, Mercedes, InterCity)
- Progress on new developments

Operational earnings boost

- Record operational result with highest NRI and EBITDA in the company's history
- Comprehensive income tripled

Strong NAV growth

- EPRA NAV up more than 6% yoy

Improved risk profile

- Stronger equity base
- Recurring FFO improvement
- Lower amount of unsecured financing

Dividend

- Proposed dividend increase to € 0.40 per share



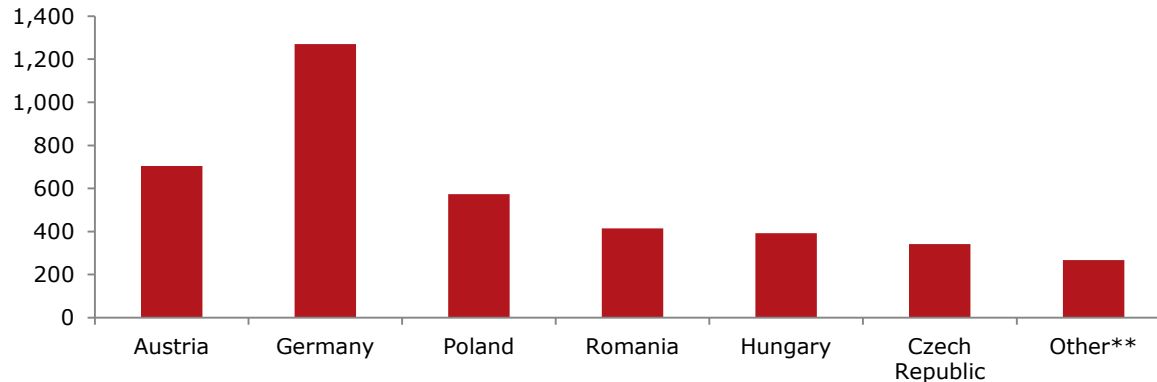
URBAN
BENCHMARKS.

PORTFOLIO

Total property portfolio*

EUR 4 bn post asset sales in 2013

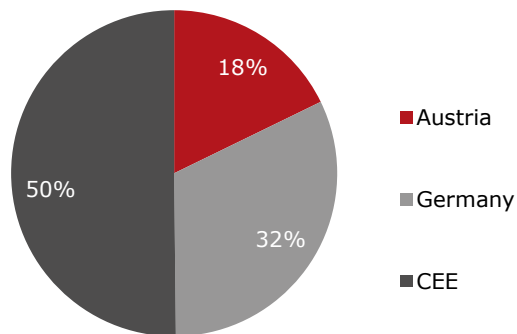
Property portfolio (fair value, EUR mn)



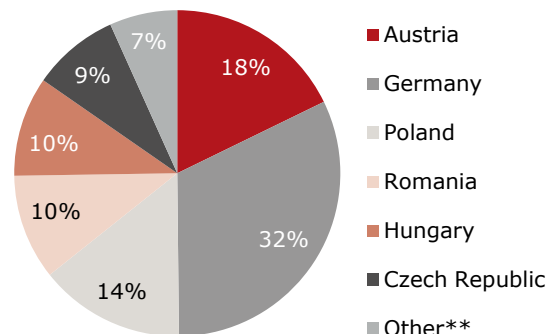
PROPERTY PORTFOLIO FY 13

- Total property asset base of approx. EUR 4 bn
- Germany accounts for largest single market share
- Regional exposure has shifted towards CEE post sale transactions in Germany
- The CEE and German property portfolios should be rebalanced over the next two years to achieve an equal weighting (asset sales in CEE, portfolio growth through German developments)
- Sale of Lipowy office park will reduce the weight of Poland by around EUR 100 mn

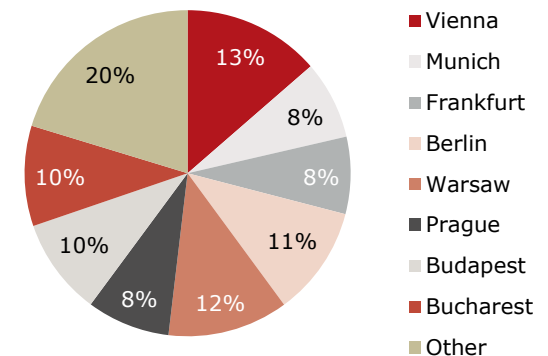
Exposure by region (FV)



Exposure by country (FV)



Exposure by city (FV)

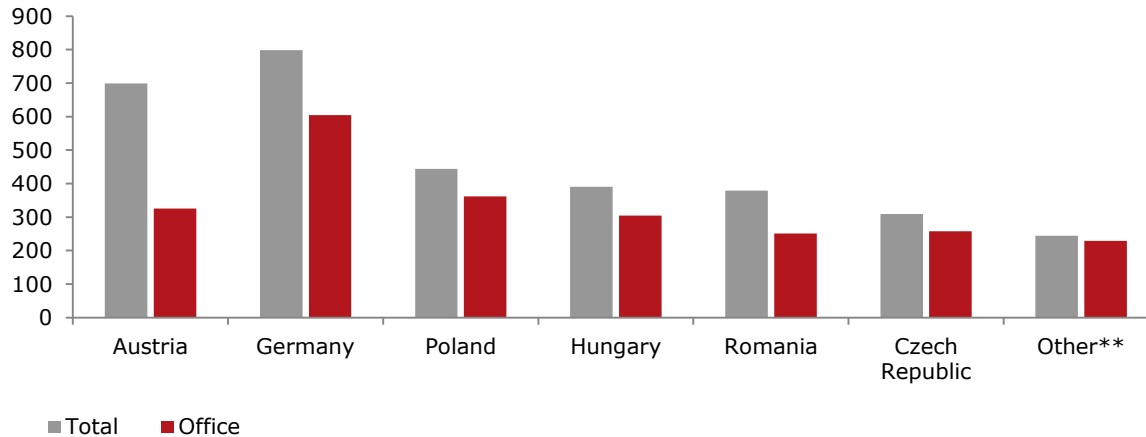


* Including Tower 185 (pro rata) ** Slovakia, Serbia, Bulgaria, Slovenia, Croatia, Ukraine

Investment portfolio (EUR 3.3 bn)*

CEE has exceeded 50% portfolio share

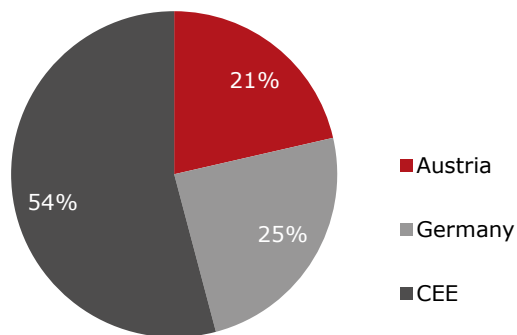
Investment portfolio (fair value, EUR mn)



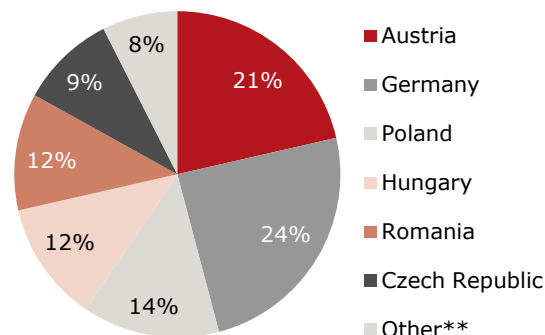
INVESTMENT PORTFOLIO

- Disposals of income-producing properties in Germany have increased the share of CEE assets > 50% in the investment portfolio
- Disposal of Hesse-Portfolio has increased the portfolio focus on capitals/core cities
- Partial sale of Tower 185 has improved the risk profile of the portfolio (lower concentration/location risk)

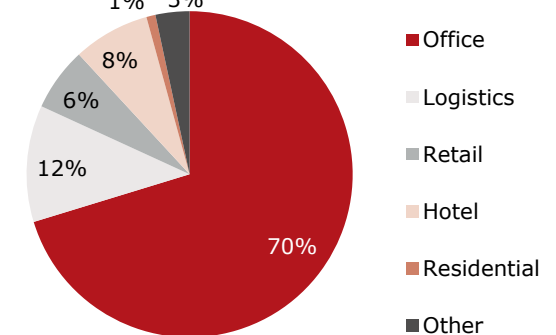
Split by region (FV)



Split by country (FV)



Split by sector (FV)

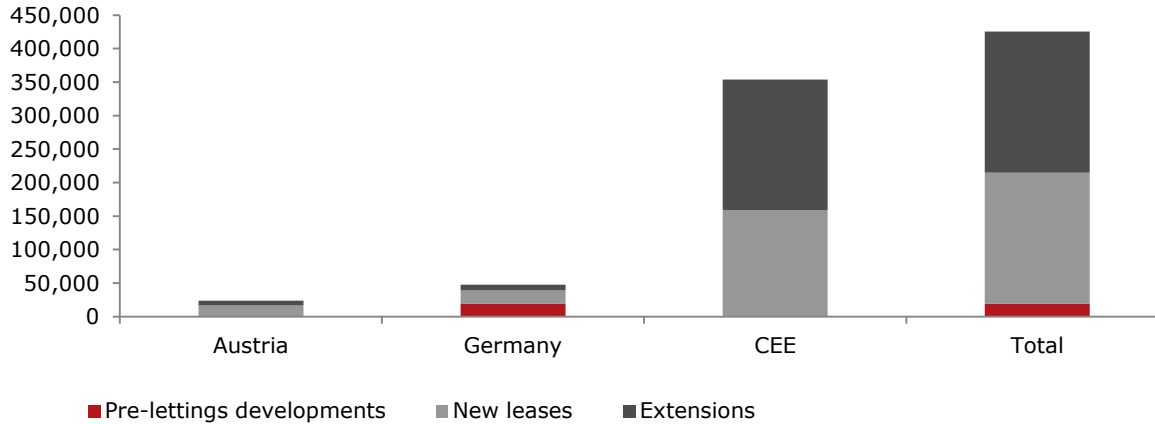


* Including Tower 185 (pro rata) ** Slovakia, Serbia, Bulgaria, Slovenia, Croatia

Investment portfolio

425,000 sqm let in 2013

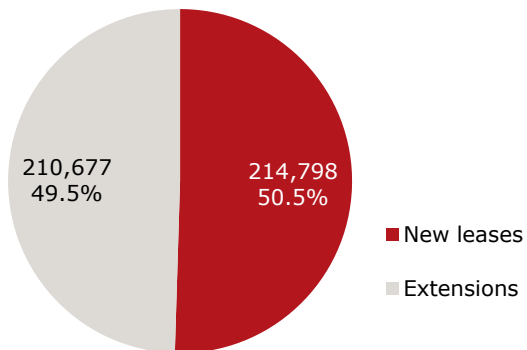
Lettings* (FY 13, sqm)



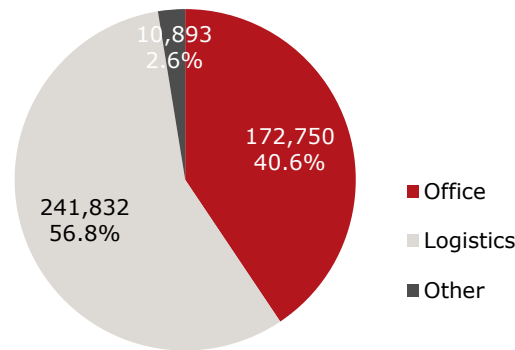
LETTING PERFORMANCE FY 13

- Strong letting performance across the portfolio with some 425,000 sqm let across the portfolio
- New contracts with more than 100,000 sqm of office and logistics space, respectively, signed

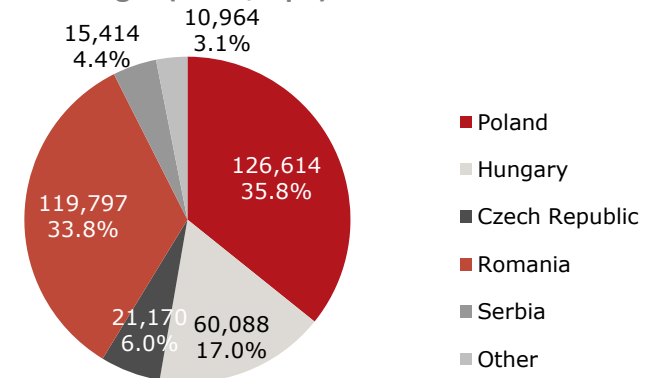
Lettings* (FY 13, sqm)



Lettings* (FY 13, sqm)



CEE lettings* (FY 13, sqm)

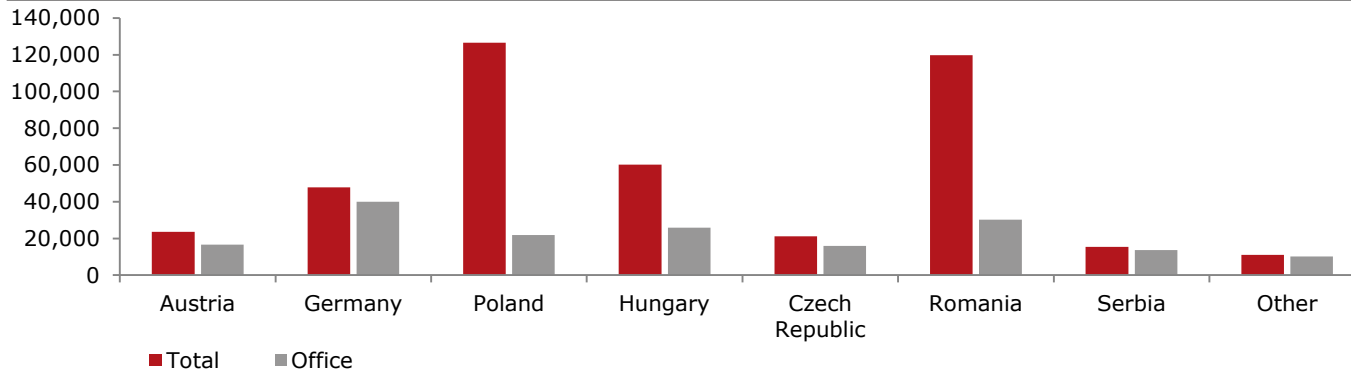


* No adjustments for minority partners

Investment portfolio

Lettings by country and lease expiration

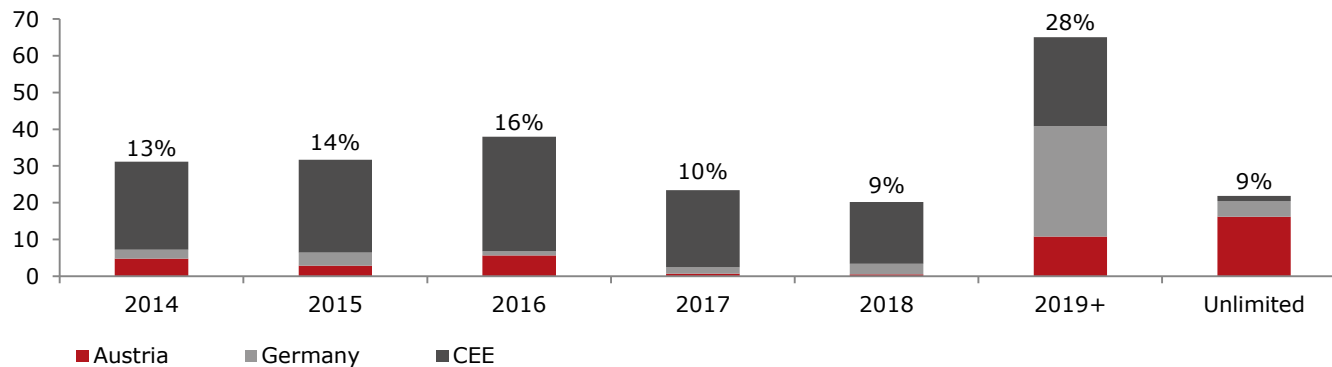
Lettings by country (FY 13, sqm)



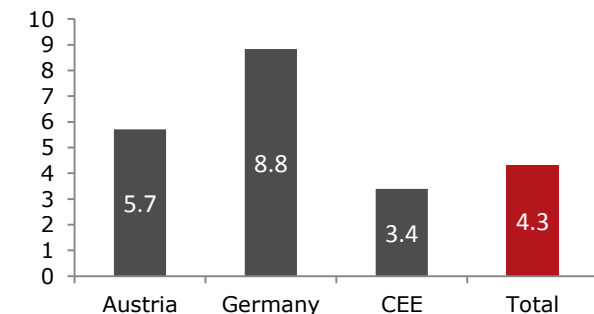
LETTINGS VS. LEASE EXPIRATION

- Main impetus came from large-scale lettings in CEE logistics properties and pre-lettings related to developments
- Largest lease contract signed in 2013 with Google (Kontorhaus office building, 14,000 sqm)
- Lower average lease term in CEE reflects diverse structure of markets

Lease expiry profile (4Q 13, EUR mn)



WALT* (4Q 13, years)



* Weighted average lease term

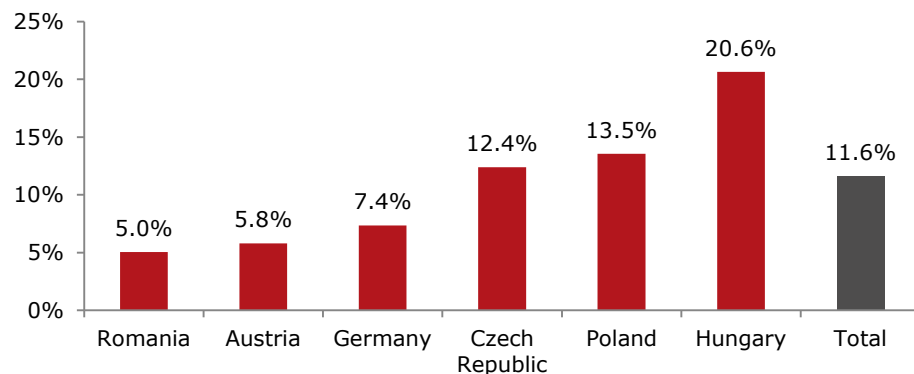
Investment portfolio

Key figures by country

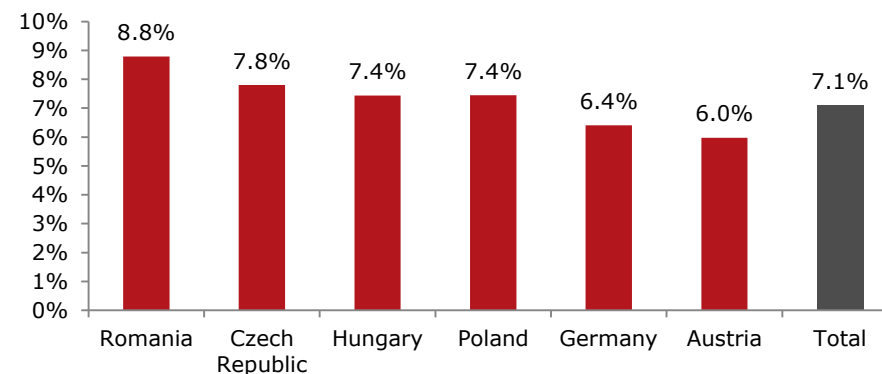


Investment portfolio*	Book value		Rentable area		Rented area		Occupancy**		Rental income***		Gross yield	
	EUR mn	%	sqm	sqm	%	EUR mn	%					
Austria	699.4	22.5%	318,093	301,809	94.2%	41.8	6.0%					
Germany	641.5	20.6%	327,853	306,611	92.6%	41.2	6.4%					
Poland	443.7	14.3%	376,502	300,815	86.5%	33.0	7.4%					
Hungary	391.0	12.6%	305,036	227,268	79.4%	29.1	7.4%					
Romania	379.6	12.2%	330,254	315,093	95.0%	33.4	8.8%					
Czech Republic	309.2	9.9%	149,336	128,383	87.6%	24.1	7.8%					
Other	244.1	7.9%	142,122	109,987	76.7%	16.9	6.9%					
Total	3,108.5	100%	1,949,196	1,689,966	88.4%	219.4	7.1%					

Vacancy rates core markets (4Q 13)



Gross initial yields core markets (4Q 13)



*Excluding properties used for own purposes, self-administrated properties, short-term properties, Tower 185 (consolidated at-equity) ** Economic *** Annualised



URBAN
BENCHMARKS.

STRATEGY

Strategic agenda

1

Strategic asset sales

- Closing of 2013 property transactions



Stronger equity base
Lower company risk



2

Portfolio focus

- Optimisation and sale of non-strategic assets
- Focus on office in core locations



Higher recurring profitability
Lower earnings volatility

Development

- Streamlining development activities
- Monetising land reserves
- Recurring cash flow driver



Financing

- Optimization of financing structure
- Reducing cost of funding



Higher dividend capacity

ROE > 7%

Investment portfolio

5%

Trading + Development

> 2%

PROFITABILITY TARGETS FY 2015+

- **ROE investment portfolio:** 5% (rental business)
- **ROE total portfolio:** > 7% (incl. development and trading business)
- **Dividend:** 2% of NAV
- **Dividend cover:** > 1.5x recurring FFO
- Achievement after full implementation of "Strategy 2012-2015"

1

2

3

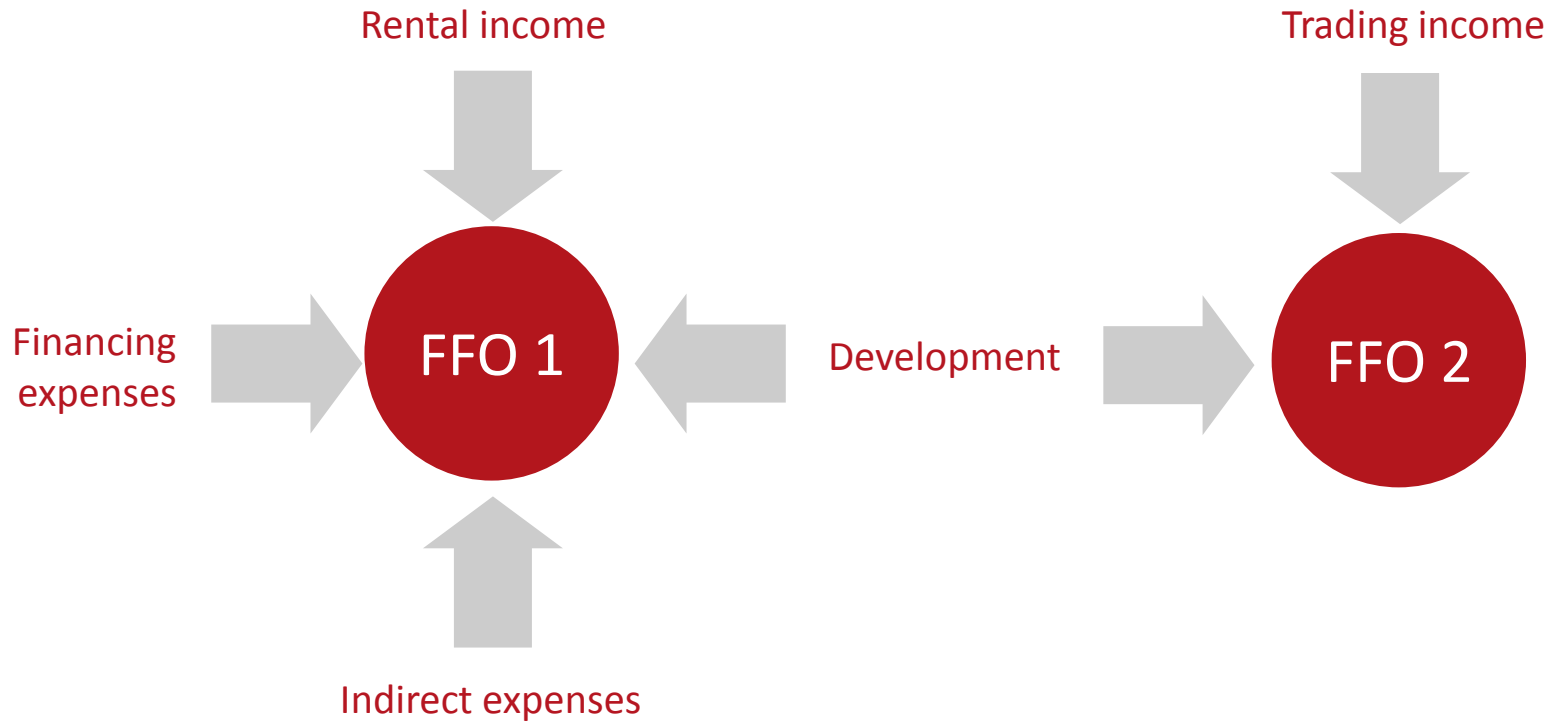
Measures

- Cutting indirect expenses
- Reducing leverage and lowering cost of debt

- Streamlining property portfolio
- Increasing occupancy

- Monetising land bank
- Recurring development business

Funds from operations (FFO) driver



FFO 1 DRIVER

- Reducing leverage and lowering average cost of debt
- Driving rental growth by development inclusions
- Cutting indirect expenses
- Increasing portfolio occupancy

FFO 2 DRIVER

- Realising cycle-optimised sales of mature assets
- Disposing of German land reserves that do not qualify for own developments
- Selling developments that do not fit investment portfolio criteria



FY 13 RESULTS

Balance Sheet

Equity up, net debt cut by 44%



BALANCE SHEET (EUR mn)	31.12.2013	31.12.2012	yoy
Investment properties	3108,5	4391,4	-29,2%
Properties under development	486,4	727,0	-33,1%
Hotel and own-used properties	32,8	36,3	-9,5%
Other long-term assets	280,5	186,7	50,2%
Properties held for sale	118,3	53,8	119,9%
Properties held for trading	59,2	52,7	12,3%
Cash	675,4	257,7	162,0%
Other short-term assets	149,8	182,9	-18,1%
Total assets	4.910,9	5.888,4	-16,6%

Share Capital/Reserves/Retained earnings	1798,2	1692,9	6,2%
Minority interests	67,0	122,9	-45,5%
Shareholders' equity	1865,2	1815,7	2,7%
Long-term financial liabilities	1555,0	2454,9	-36,7%
Other long-term liabilities	419,1	491,5	-14,7%
Short-term financial liabilities	872,0	924,7	-5,7%
Other short-term liabilities	199,5	201,7	-1,1%
Liabilities + Equity	4.910,9	5.888,4	-16,6%

ASSETS

- Declining property asset base post disposals
- Development completions led to lower volume of properties under development
- Properties held for sale include the Lipowy office park in Warsaw (sale signed in December 2013, closing expected in coming weeks)
- Significant cash position from asset sales reduced already in January 2014 by OEVAG loan portfolio buy-back

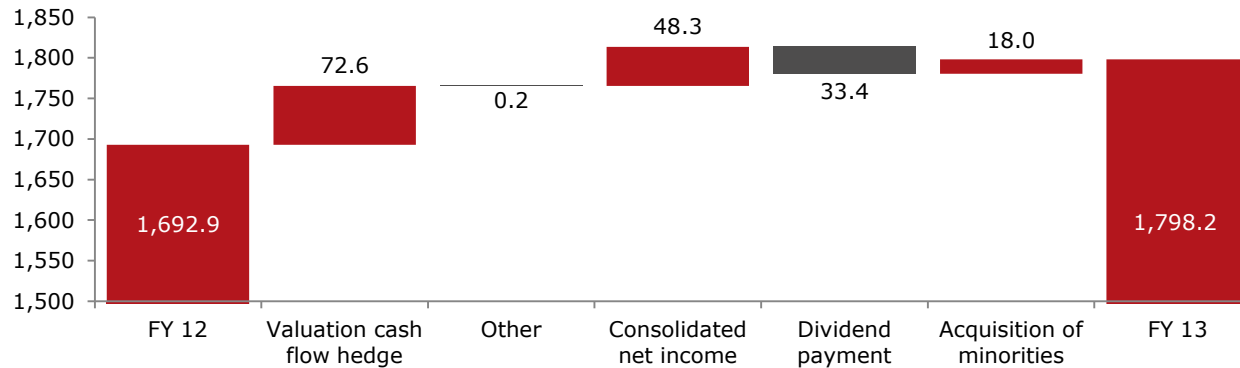
LIABILITIES + EQUITY

- Balance sheet contraction by 16.6%
- Net debt cut by 44%
- Debt reduction by 28%
- Decline in non-controlling interests due to buy-out of minority partners (P1 portfolio Warsaw, New Europe Property Fund SICAR) ⇒ positive NAV impact

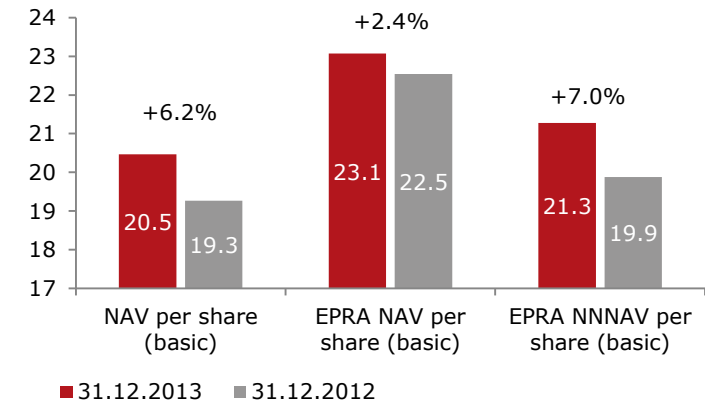
Net asset value (NAV)

Boost in NAV > 8% adjusted for dividend payout

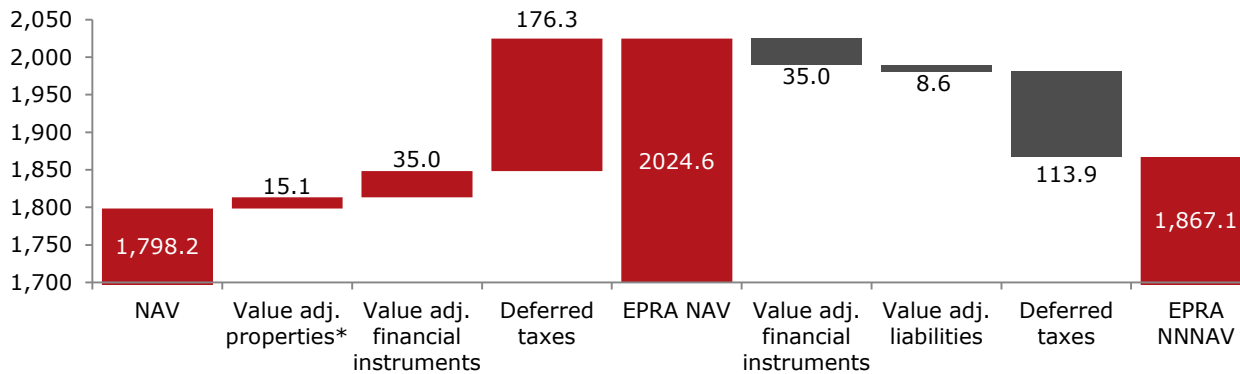
Equity bridge (FY 13, EUR mn)



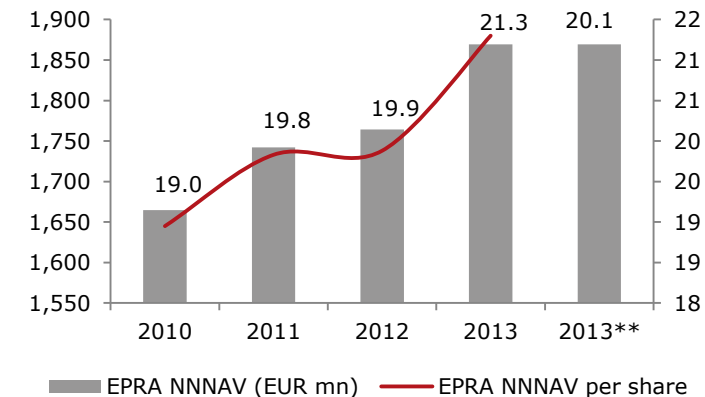
NAV per share



NAV bridge (FY 13, EUR mn)



EPRA NNNNAV

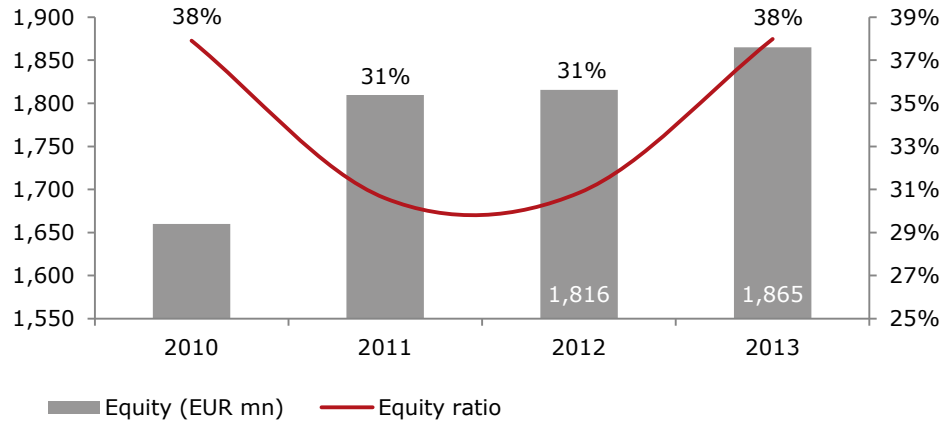


* Own-use properties and properties held for sale ** Diluted

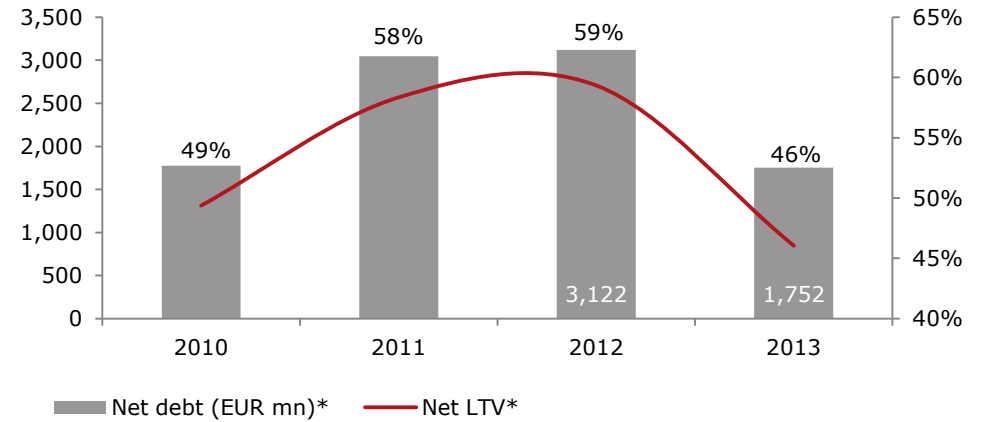
Balance sheet

Structural improvements on assets and liabilities side

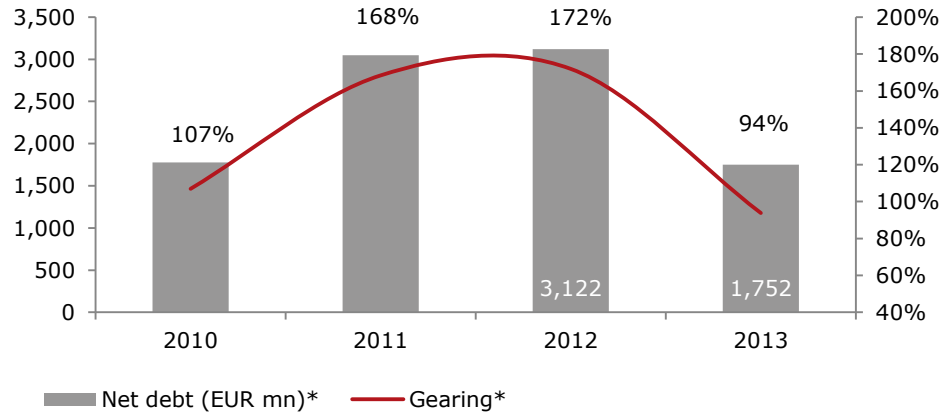
Equity ratio



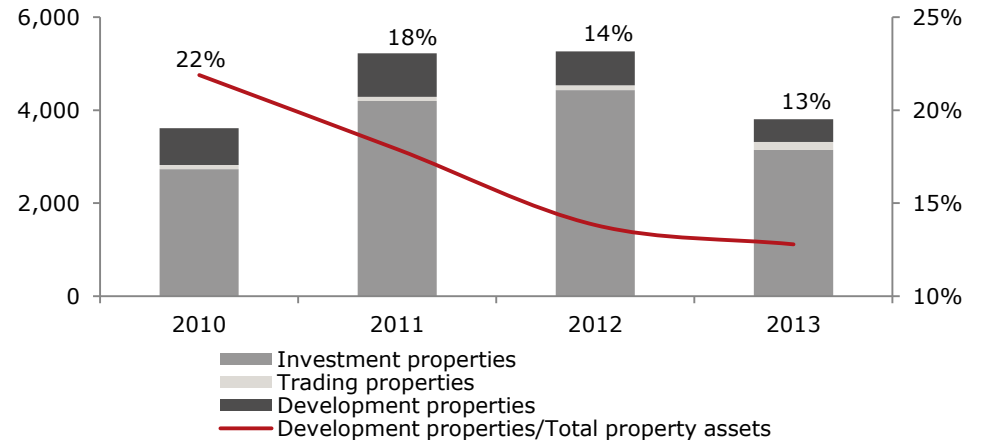
Loan-to-value (LTV)



Gearing



Property assets (EUR mn)



* Excluding restricted cash

Profit and loss

Operational results reach record levels



Profit and loss (EUR mn)	FY 2013	FY 2012	yoy	4Q 13	4Q 12	yoy
Rental income	281.5	280.9	0.2%	68.4	68.7	-0.5%
Net rental income (NRI)	250.6	246.7	1.6%	60.9	59.6	2.1%
Results from hotel operations	1.5	0.5	217.6%	0.3	0.2	31.1%
Result from the sale of trading properties	12.3	6.2	97.3%	11.3	2.2	405.2%
Result from development services	1.8	1.7	4.5%	0.6	0.4	57.4%
Other development expenses	-4.6	-5.4	-14.9%	-1.6	-2.6	-37.7%
Net operating income (NOI)	261.5	249.6	4.7%	71.4	59.9	19.3%
Result from the sale of investment properties	63.2	32.3	95.8%	52.3	26.4	98.2%
Indirect expenses	-38.2	-43.9	-13.0%	-8.9	-14.7	-39.1%
Other operating income	9.2	9.3	-1.0%	1.9	1.1	69.7%
EBITDA	295.8	247.4	19.6%	116.7	72.7	60.5%
Depreciation and impairment/reversal	-6.8	-6.5	4.8%	-3.2	-2.9	7.9%
Result from revaluation	-33.7	-8.4	299.1%	-66.9	-14.2	371.4%
EBIT	255.2	232.4	9.8%	46.6	55.6	-16.1%
Financing costs	-148.3	-168.8	-12.2%	-37.7	-40.4	-6.6%
Result from derivatives	-32.2	-12.3	161.8%	1.9	-2.2	n.m.
Result from financial investments	6.0	9.0	-32.7%	2.4	2.8	-15.5%
Other financial result	2.8	14.3	-80.2%	-1.6	-0.5	192.9%
Earnings before tax (EBT)	83.6	74.5	12.1%	11.7	15.3	-23.8%
Income tax	-33.2	-24.5	35.3%	-6.8	-3.0	123.4%
Consolidated net income	50.4	50.0	0.8%	4.9	12.3	-60.3%
attributable to non-controlling interests	2.1	-5.9	n.m.	-3.3	-4.6	-29.5%
attributable to the owners of the parent	48.3	55.9	-13.5%	8.1	16.9	-51.9%
Earnings per share in EUR (basic)	0.55	0.64	-13.5%	0.09	0.19	-51.9%
Earnings per share in EUR (diluted)	0.53	0.64	-17.2%	0.09	0.19	-52.6%
Comprehensive income	123.1	34.2	260.1%			
attributable to the owners of the parent	120.7	40.1	201.3%			

FY 13

- Slight net rental income growth due to lower property expenses
- Property disposals above book values generated significant trading profit
- Cost savings program initiated in 2012 has positive impact on indirect expenses
- Highest EBITDA in CA Immo's history
- Negative revaluation result driven by value adjustments in CEE
- Realised swap loss related to the Hesse portfolio sale of EUR 52.4 mn
- High income tax driven by trading gains in Germany

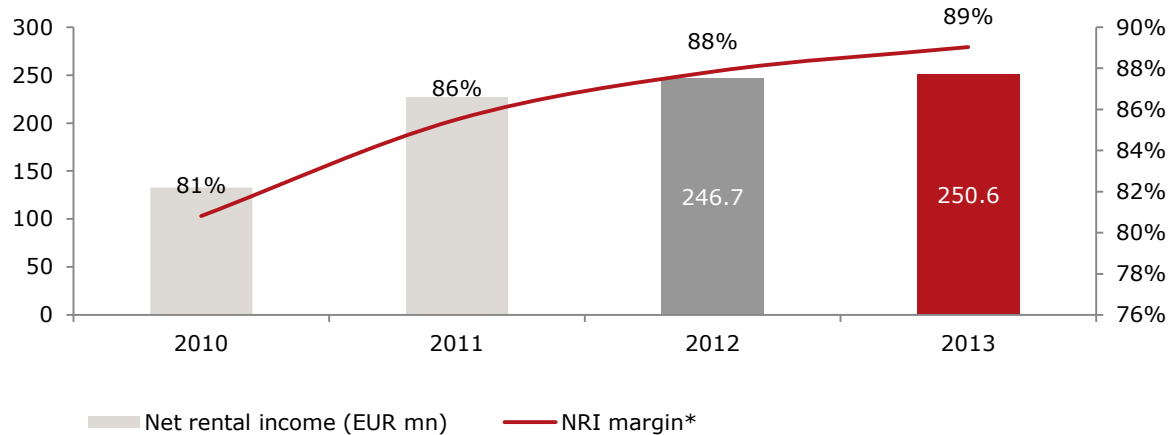
4Q 13

- Reclassification of trading gains shown under revaluation result in 3Q 13 to trading profit line
- Reclassification of deferred tax recognised in 3Q 13 to current tax

Rental business

FY 13

Operating margin

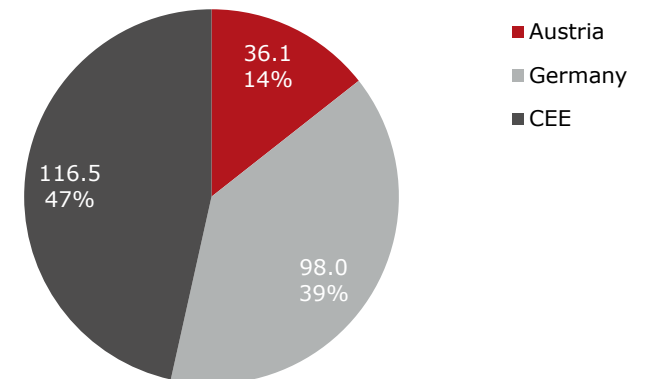


RENTAL BUSINESS

- Continuous improvement of rental business efficiency led to NRI growth in 2013
- Reduced property expenses (-9.7% yoy) translate into net rental income growth (+ 1.6% yoy)
- 47% of total NRI generated in CEE markets
- Positive like-for-like performance

Like-for-like (EUR mn)	Book value		Rental income***		Gross yield		Occupancy	
	2013	2012	2013	2012	2013	2012	2013	2012
Austria	644.7	641.3	38.8	37.7	6.0%	5.9%	94%	94%
Germany	582.8	580.1	38.5	36.1	6.6%	6.2%	92%	90%
CEE	1,767.6	1,787.0	136.5	134.8	7.7%	7.5%	86%	84%
Total	2,995.1	3,008.4	213.8	208.6	7.1%	6.9%	88%	86%

Net rental income (FY 13)



Funds from operations (FFO)

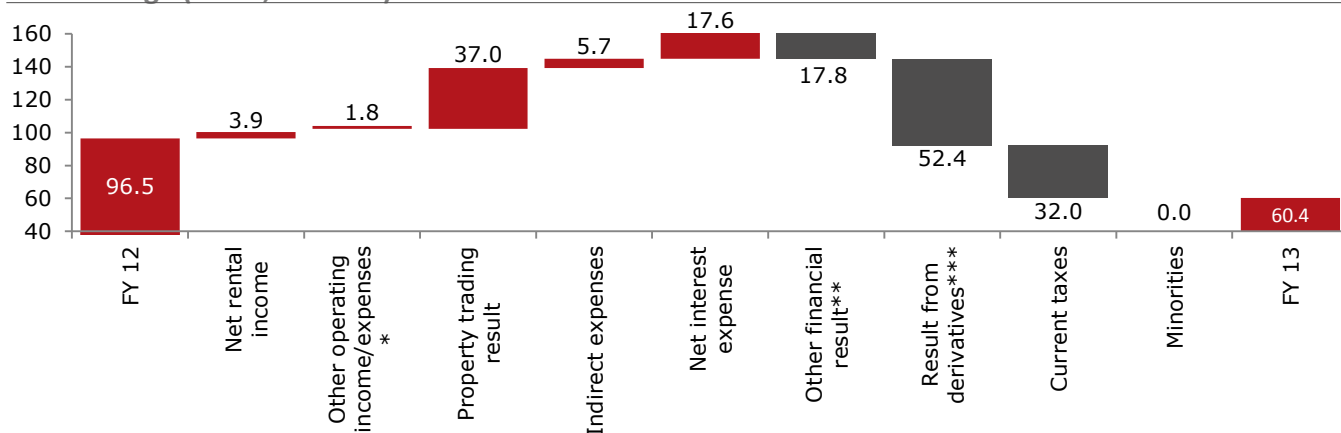
Key items strongly improved

FFO (EUR mn)	FY 2013	FY 2012	yoy	4Q 13	4Q 12	yoy
Net rental income (NRI)	250.6	246.7	1.6%	60.9	59.6	2.1%
Result from property sales	75.5	38.5	96.1%	63.6	28.6	122.2%
Other operating income/expenses	7.9	6.1	30.3%	1.2	-0.9	-233.1%
Indirect expenses	-38.2	-43.9	-13.0%	-8.9	-14.7	-39.1%
EBITDA	295.8	247.4	19.6%	116.7	72.7	60.5%
Financing costs	-148.3	-168.8	-12.2%	-37.7	-40.4	-6.6%
Result from financial investments	6.0	9.0	-32.7%	2.4	2.8	-15.5%
FFO pre special items, minorities and tax	153.5	87.5	75.5%	81.4	35.1	131.6%
Other financial result*	3.0	20.8	-85.6%	0.0	0.0	n.m.
Result from derivatives**	-52.4	0.0	n.m.	-52.4	0.0	n.m.
Minorities	-16.7	-16.7	0.2%	n.a.	n.a.	n.a.
Current income tax	-27.0	5.0	n.m.	-22.3	1.9	n.m.
FFO post special items, minorities and tax***	60.4	96.5	-37.5%	6.7	37.0	-81.8%
FFO per share in EUR (basic)	0.69	1.10	-37.5%	0.08	0.42	-81.8%

FFO DRIVER

- All major operational FFO components improved yoy
- Recurring FFO growth driven by lower financing expenses, reduced indirect expenses and higher NRI
- Negative swap carrying amount realised in connection with the Hesse – portfolio transaction (EUR -52.4 mn) was reclassified into P&L and became cash effective (fully included despite aperiodic nature)
- High tax rate relates to fully taxable trading gains in Germany (negative CEE valuations reduced EBT but do not mitigate taxable income)
- 2013 minority figure includes P1 portfolio in Warsaw (49% stake of AXA bought out at year-end)

FFO bridge (FY 13, EUR mn)



* Buy-back of loans below the nominal amount ** Cash-effective part *** 4Q 13 and 4Q 12 excluding minority interests

Indirect expenses

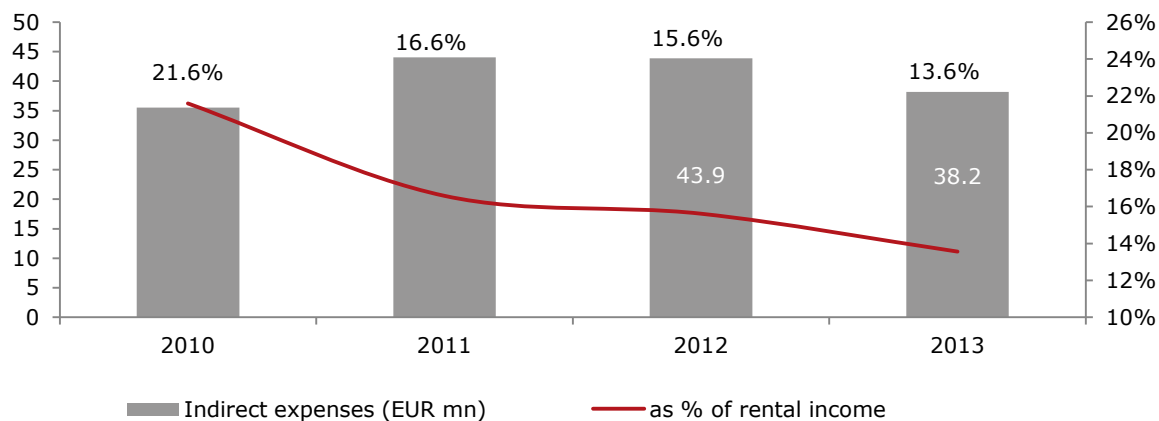
Cost savings materialise (-13% yoy)

Indirect expenses (EUR mn)	FY 2013	FY 2012	yoy	4Q 13	4Q 12	yoy
Personnel expenses	-27.7	-30.5	-9.3%	8.0	8.2	-2.0%
Legal, auditing and consulting fees	-9.2	-10.6	-13.5%	1.0	4.7	-79.7%
Office rent	-1.5	-1.9	-23.1%	0.4	0.7	-44.6%
Travel expenses and transportation costs	-1.3	-1.4	-6.6%	0.3	0.4	-14.6%
Other expenses internal management	-4.4	-4.8	-8.0%	0.9	1.2	-26.5%
Other indirect expenses	-4.3	-5.2	-16.4%	1.3	1.8	-28.0%
Subtotal	-48.3	-54.3	-11.1%	11.9	16.9	-30.1%
Own work capitalised in investment property*	9.3	9.8	-5.8%	-1.9	-2.1	-8.7%
Change in properties held for trading*	0.9	0.6	37.8%	-1.0	-0.2	553.3%
Indirect expenses	-38.1	-43.9	-13.0%	8.9	14.7	-39.1%

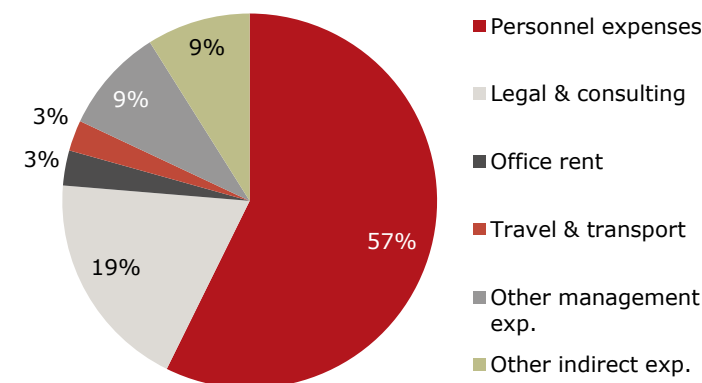
HIGHLIGHTS

- Cost savings program led to annual improvements of every single cost item
- 20% cost savings target (versus FY 2012 figure) should be fully reached in 2014

Indirect expenses



Indirect expenses** (FY 13)



Financial result

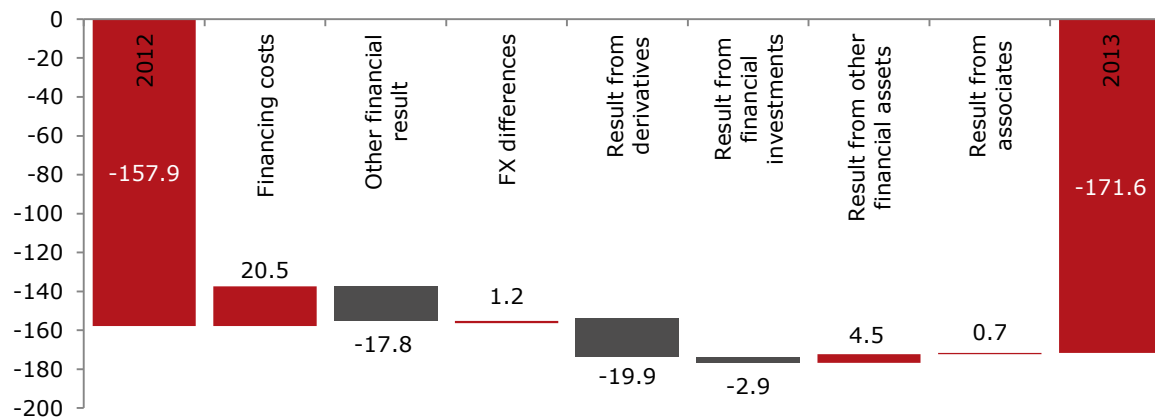
Lower financing expenses; „Hesse swap one-off“

Financial result (EUR mn)	FY 2013	FY 2012	yoy	4Q 13	4Q 12	yoy
Financing costs	-148.3	-168.8	-12.2%	-37.7	-40.4	-6.6%
Other financial result	3.0	20.8	-85.6%	0.0	0.0	n.m.
FX differences	-1.0	-2.1	-54.6%	-1.2	-0.9	29.2%
Result from derivatives	-32.2	-12.3	161.8%	1.9	-2.2	n.m.
Result from financial investments	6.0	9.0	-32.7%	2.4	2.8	-15.5%
Result from other financial assets	-2.5	-7.0	-63.6%	-0.4	-0.4	-16.8%
Result from associates	3.4	2.7	24.6%	0.0	0.8	-100.4%
Financial result	-171.6	-157.9	8.7%	-34.9	-40.3	-13.2%

FY 13

- Financing expenses were reduced by 12.2% due to loan repayments and lower costs on loans with variable interest rates
- Negative one-off in the amount of EUR -52.4 mn due to the realised swap related to the Hesse portfolio sale (cash flow hedge directly recognized in equity before \Rightarrow the closing led to a reclassification to the P&L)
- Positive market-related effects from the valuation of the other interest rate hedges limited the result from the valuation of derivatives to EUR -32.2 mn
- Other financial result (repurchase of financial liabilities below nominal value) made a lower contribution in 2013 compared to the previous year

Financial result bridge (FY 13, EUR mn)



Revaluation result FY 13

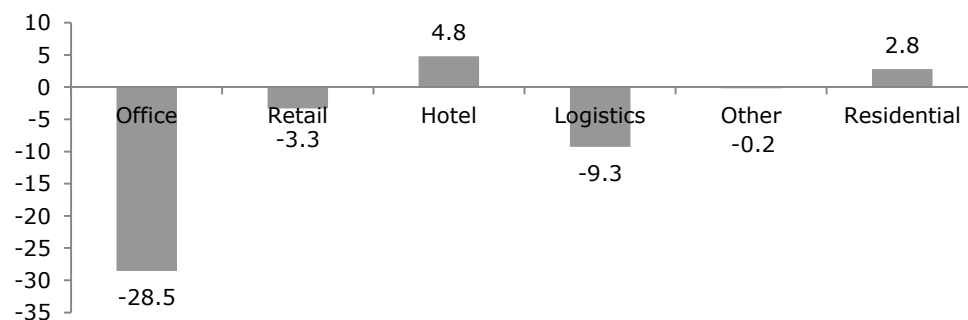
Cautious stance on Poland office

Revaluation result (EUR mn)	Office	Retail	Hotel	Logistics	Other	Residential	Total
Austria	-2.0	-0.3	-0.4	0.0	0.6	1.9	-0.2
Germany	5.0	0.4	5.2	-5.4	1.6	0.9	7.8
Poland	-15.4	0.0	0.0	-3.0	0.0	0.0	-18.3
Hungary	-3.8	-0.2	0.0	-3.0	0.0	0.0	-7.0
Czech Republic	0.1	-0.9	0.0	0.0	-2.4	0.0	-3.2
Romania	-5.3	-2.3	0.0	1.3	0.0	0.0	-6.3
Other*	-7.3	0.0	0.0	0.8	0.0	0.0	-6.5
Revaluation result	-28.5	-3.3	4.8	-9.3	-0.2	2.8	-33.7

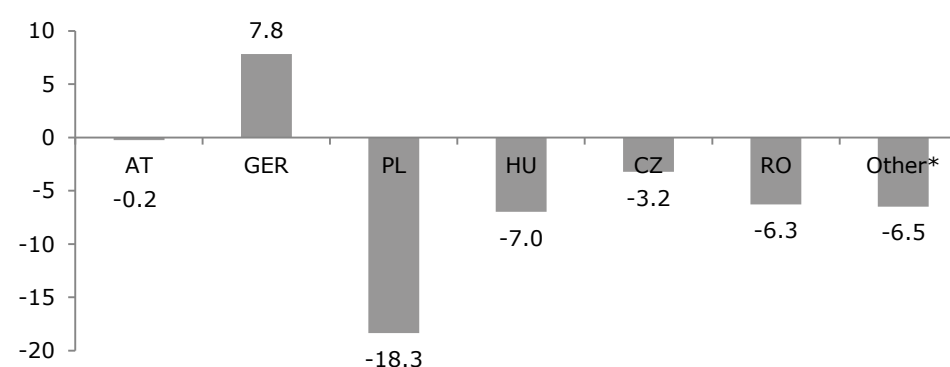
HIGHLIGHTS

- Polish market development was regarded with caution in revaluations
- Larger devaluations in CEE relate to the offices Bitwy Warszawskiej and Warsaw Towers, the Blonie logistics park in Poland and an undeveloped property held for sale in Romania

Revaluation result by segment (FY 13, EUR mn)



Revaluation result by country (FY 13, EUR mn)



* Slovakia, Serbia, Bulgaria, Croatia

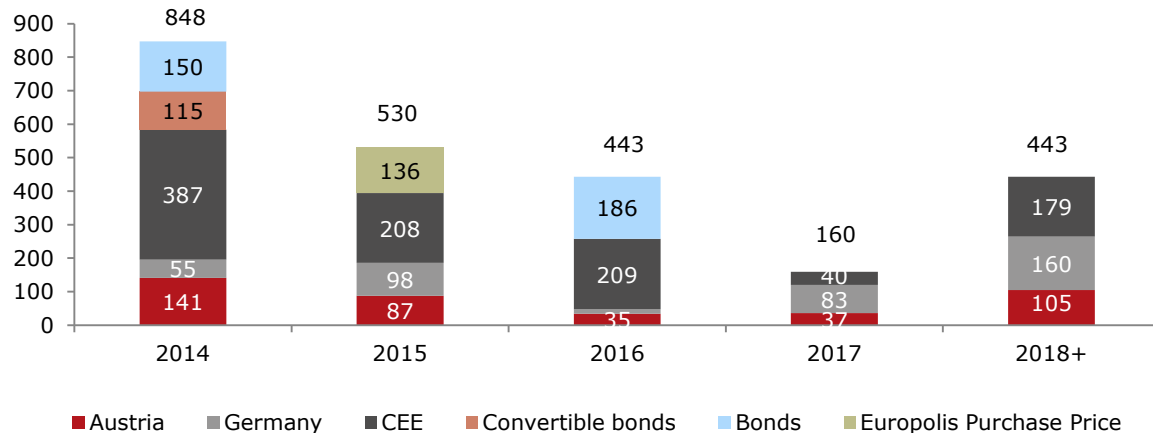


URBAN
BENCHMARKS.

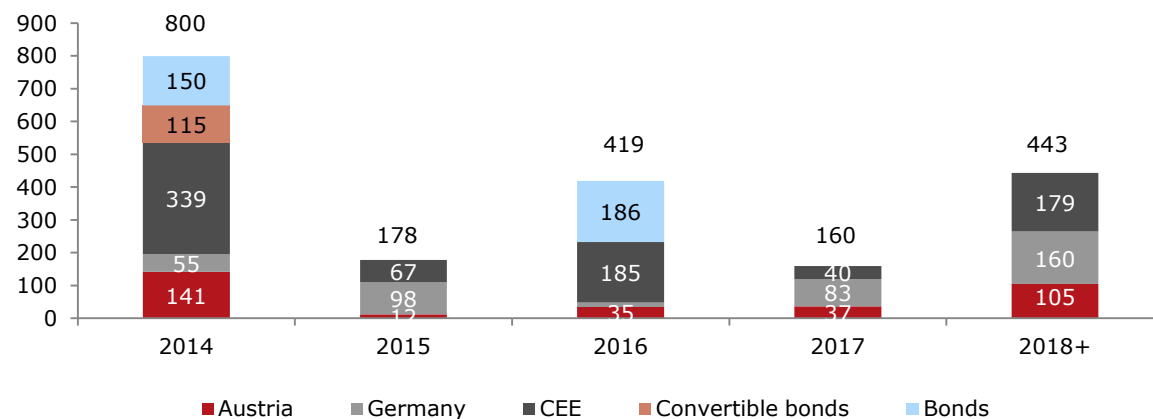
FINANCING

Debt maturity related risk substantially reduced

Maturity profile 4Q 13 (pre OEVAG loan buy-back)



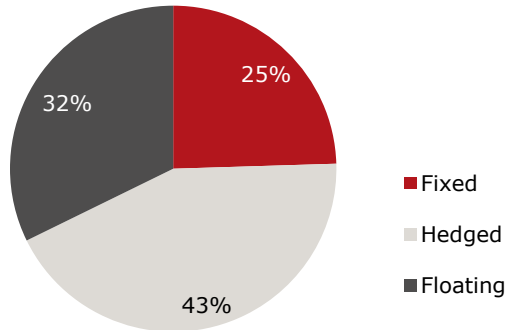
Maturity profile 4Q 13 (post OEVAG loan buy-back)



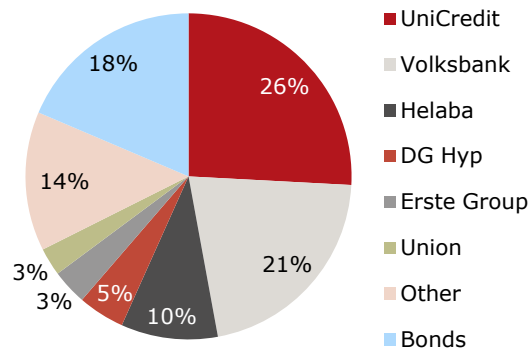
DEBT EXPIRY

- Agreement with Oesterreichische Volksbanken AG to buy back own liabilities (closed in January 2014) with a nominal value of approx. EUR 428 mn (acquired below par) has primarily reduced liabilities in CEE due in 2015
- CEE refinancing volume 2014 contains project loan of Lipoway office park in the amount of approx. EUR 74 mn (property sold in December 2013)
- Straight bond due in 4Q 14 (EUR 150 mn) will be repaid from cash reserves
- Convertible bonds due in 4Q 14 (EUR 115 mn) currently trading in the money (strike price stands at EUR 10.66 before dividend adjustment in May 2014)

Interest rate split (4Q 13)



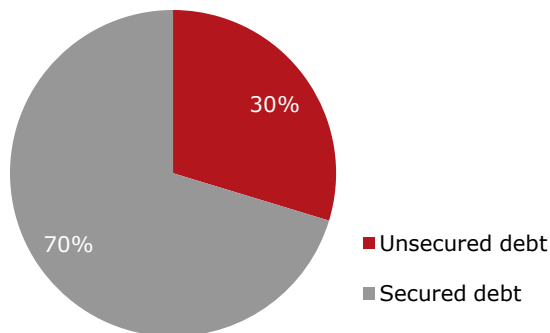
Financing split (4Q 13)



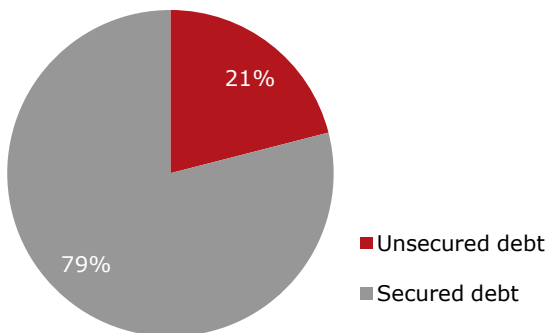
DEBT STRUCTURE

- Hedging ratio 68% \Rightarrow focus on increasing the weighted average term (currently 3.4 years)
- Average cost of funding stood at 4.4% at year-end (including interest rate derivatives not directly attributable to loans)
- Share of Volksbank almost reduced to zero after buy-back of own liabilities in January 2014

Debt structure (pre OEVAG)



Debt structure (post OEVAG)

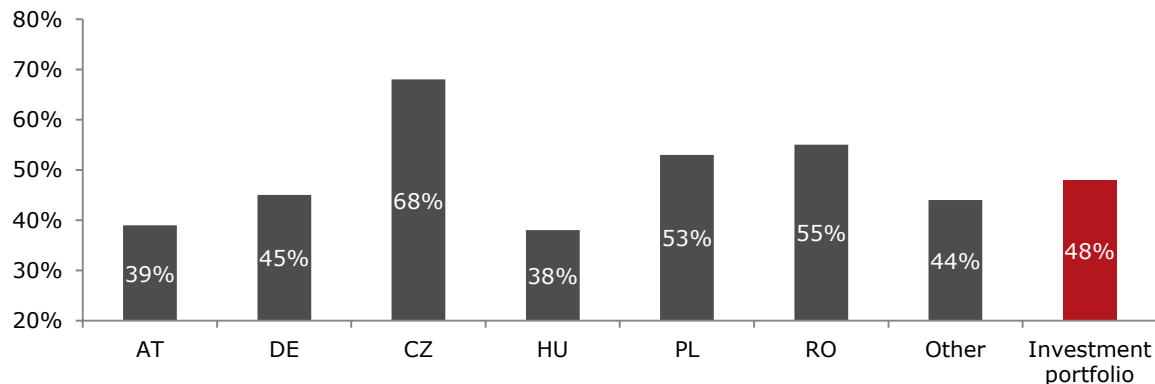


DEBT STRUCTURE

- Increased emphasis on project financing in line with the financing strategy after the repayment of the remaining Europolis purchase price (EUR 136 mn) and a subordinated loan (EUR 75.2 mn) that were part of the OEVAG loan portfolio
- Bond volume (currently EUR 0.4 bn) will be significantly reduced by the end of 2014

NAV-accrative OEVAG deal lowers CEE leverage

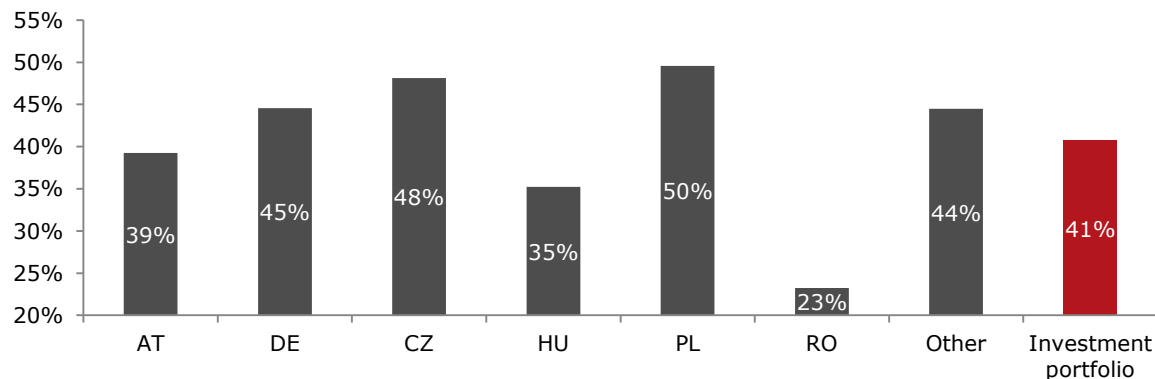
Loan-to-value ratios* (4Q 13) - investment portfolio (pre OEVAG)



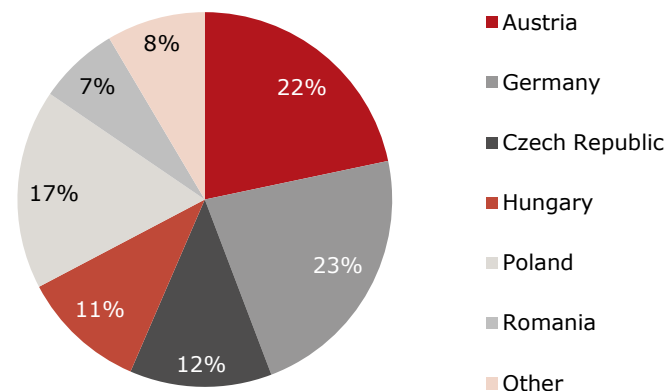
INVESTMENT PORTFOLIO RELATED DEBT

- The buy back of OEVAG project loans has reduced the LTV ratios of the Czech, Hungarian, Polish and Romanian investment portfolio
- The substantially reduced gearing increases the scope for optimising the financing structure

Loan-to-value ratios* (4Q 13) - investment portfolio (post OEVAG)



Debt split** (4Q 13)



* Gross (excluding cash and cash equivalents) ** Investment portfolio (post OEVAG loan buy-back)



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DEVELOPMENT

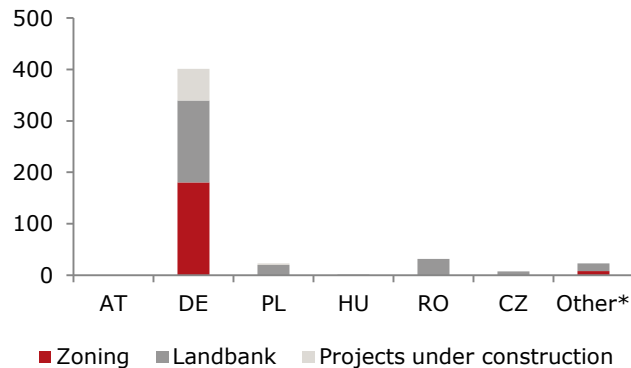
Development

German developments well on track

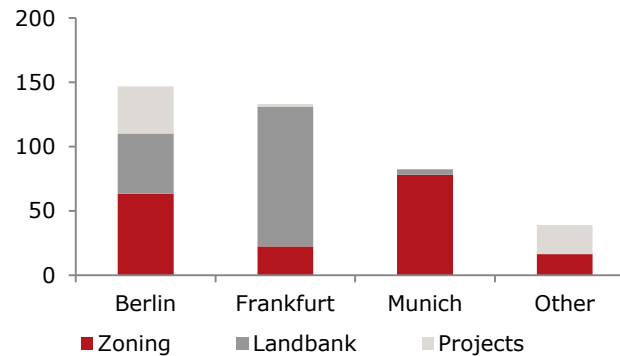


Projects under construction	Book value	%	Outstanding construction costs	Rentable area	Expected value	Yield	City	Main usage	Share	Pre-let	Scheduled completion
John F. Kennedy	30.5	38%	40.2	17,789	82.3	5.5%	Berlin	Office	100%	42%	06/2015
Monnet 4	6.1	8%	19.0	8,128	29.6	5.5%	Berlin	Office	100%	49%	06/2015
Belmundo	16.8	21%	18.8	10,169	39.7	6.1%	Duesseldorf	Office	100%	74%	12/2014
Lavista	5.9	7%	5.9	4,105	17.3	6.3%	Duesseldorf	Office	100%	9%	12/2014
Congress Center Skyline Plaza	2.0	3%	3.1	8,300	2.5	n.a.	Frankfurt	Retail	100%	sold	03/2014
Kontorhaus*	15.8	20%	31.4	14,207	57.1	5.4%	Munich	Office	50%	50%	12/2015
Avia *	2.8	4%	7.9	5,653	11.6	7.3%	Krakow	Office	50%	27%	12/2014
Total	79.9	100%	126.3	68,351	240.1	6.0%					

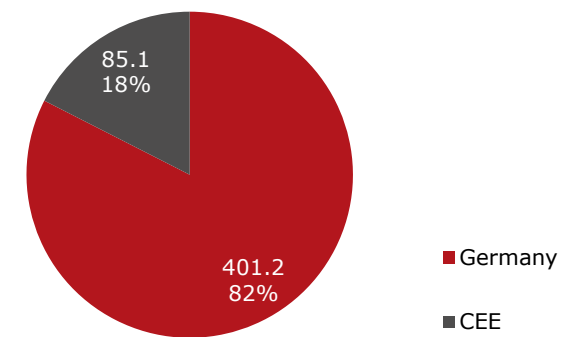
Total development assets (EUR mn)



Development Germany (EUR mn)



Total development assets** (FV)



* Adjusted for 50% share ** Excluding Kontorhaus (shown under short-term property assets on balance sheet)

Development

John F. Kennedy – Haus, Berlin



KEY FACTS

- Usage type office
- Lettable area ca. 22,000 sqm
- 8 floors
- Investment volume approx. EUR 70 mn
- Outstanding construction costs EUR 40.2 mn
- Green building
- Planned completion in 1H 2015
- Pre-letting ratio approx. 42%

Development

Monnet 4, Berlin



KEY FACTS

- Usage type office
- Anchor tenant signed in November 2013
- Planned completion in 1H 2015
- Total investment volume approx. EUR 29 mn
- Outstanding construction costs EUR 19 mn
- Pre-letting ratio approx. 49%



Development

Belmundo + Lavista, Düsseldorf



KEY FACTS BELMUNDO

- Usage type office
- Lettable area approx. 10,000 sqm
- Investment volume approx. EUR 32 mn
- Outstanding construction costs EUR 18.8 mn
- Planned completion 1H 2014
- Pre-letting ratio 74%

KEY FACTS LAVISTA

- Usage type office
- Lettable area approx. 4,100 sqm
- Investment volume approx. EUR 16 mn
- Outstanding construction costs EUR 9 mn
- Planned completion 1H 2014
- Pre-letting ratio 9%

Development

Kontorhaus, Munich



KEY FACTS

- Usage type office
- 50:50 JV with Ellwanger Geiger
- Surface area of ca. 14,000 sqm
- Investment volume approx. EUR 45 mn
- Outstanding construction costs EUR 31.4 mn
- Green building
- Planned completion 2H 2016
- Pre-letting ratio around 50%
- Anchor tenants: Google



Development

Baumkirchen Mitte project in Munich to start in 2014



First construction stage

KEY FACTS

- 50:50 joint venture with Patrizia
- Mixed use development (office, retail, residential)
- The total project comprises around 560 apartments (approx. 50,000 surface area)
- First stage of construction and apartment sales process to start in spring 2014

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